



# **GMR Group Climate Resilience Policy**

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## **I. Introduction**

Climate change refers to long-term shifts in temperatures and weather patterns in local, regional, and global climates. Climate change is characterized by the changes in climatic parameters such as temperature, precipitation, wind speed etc. due to increased concentration of Greenhouse Gas (GHG) emissions generated majorly through human activities.

This increased concentration of GHG emission has resulted in global warming which is posing a serious threat to our planet. While the environmental degradation is evident through multiple catastrophic climate events which continue to cause significant socio-economic damage across the world, collective actions must be taken globally by all stakeholders including Businesses, Society and Regulatory bodies.

GMR Group understands the seriousness of climate change and the risks associated with it. We are committed to reducing carbon footprints and minimize impacts with climate resilience programs having mitigation and adoption strategies at all our establishments.

## **II. Scope**

This policy shall apply to all establishments of GMR Group and to our value chain partners. Each employee shall be made a partner in implementing the policy.

## **III. Our Commitment**

GMR Group Companies' undeterred focus on good corporate governance is strengthened by our commitment to reduce carbon emissions and take actions to minimize climate change impacts at all our establishments. We believe that environmentally sustainable and being responsible in business conduct are a key part of our good governance practices which will empower us to help in creating a resilient and sustainable world.

GMR Group is committed to aligning its climate mitigation efforts to national and global ambitions of limiting the global warming rise to 1.5°C as per the Paris Agreement.

We are committed to addressing the climate change problems by effective mitigation and adoption strategies on the basis of understanding of vulnerabilities, risks, and uncertainties for the business.

Through the Climate Resilience Policy GMR Group aims to:

- 1) reduce the organization's carbon footprint.
- 2) set and achieve net zero carbon emission targets with a program.
- 3) encourage and provide impetus to natural resource conservation, green infrastructure development, energy efficiency & energy conservation, renewable energy use, green transportations, operational efficiency, sustainable procurements, and use of Biofuels & Sustainable Aviation Fuels.
- 4) encourage our value chain partners/stakeholders to adopt green initiatives and practices on climate actions.
- 5) asses and address climate change risk and opportunities periodically
- 6) encourage effective communication on climate risks and opportunities through capacity building and awareness.

#### **IV. Policy Statement**

The GMR Group of Companies is an infrastructure conglomerate, which relies on its employees, suppliers, value chain partners and other stakeholders for business continuity; takes cognizance that climate change risks can impact its operations.

We take climate change risks into consideration when we assess organizational risks and have put business continuity plans and climate action plans in place. We assess, identify, analyze, and prioritize the impacts of climate change risks and opportunities through detailed scenario analysis and risk management procedures in line with globally recognized standards.

We are making continuous efforts to source green energy to reduce carbon footprints. We are also fostering awareness and responsibilities among our Customers, Suppliers, value chain partners and other stakeholders.

Our climate-centric concerns are integrated with our strategy and business objectives.

GMR Group Companies has a governance mechanism to track the enforcement of climate resilience policy and monitor the resulting environmental performance metrics & their effectiveness.

GMR Group Companies aims to fulfil its commitments and objectives towards climate actions through the following broad-level actions:

- a) Support a culture for an efficient and responsible use of energy and natural resources, as well as behavior favoring such responsible use.
- b) Develop training and awareness-raising activities for our staff and external stakeholders through value chain partners and for society in general concerning pro-environmental behavior and climate action.
- c) Support the United Nation's Sustainable Development Goals (SDGs) by taking urgent action to combat climate change and its impacts (SDG 13)<sup>1</sup>.

#### **V. POLICY REVIEW**

The climate resilience policy shall be reviewed to ensure its continued applicability and relevance to our operations and evolving stakeholder expectations as and when required.

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<sup>1</sup> The 2030 Agenda for Sustainable Development, adopted by all United Nations Member States in 2015, provides a shared blueprint for peace and prosperity for people and the planet, now and into the future. At its heart are the 17 Sustainable Development Goals (SDGs), which are an urgent call for action by all countries - developed and developing - in a global partnership. SDG 13 is focused on Climate Action